

Eurogiro MultiLateral Framework

- An easy entry into the worker remittances space

Eurogiro's MultiLateral Framework (MLF) provides the platform for your organisation to participate in the worker remittances and international payments arena. Our robust and proven business and technology model now provides access to multiple payment partners around the globe through a simplified framework. With an innovative approach to building multilateral payment relationships, your organisation can achieve better speed to market, and achieve extensive geographical reach through Eurogiro's customer network.

One signing

- Sign once and be ready to exchange payments with other MLF participants
- A standard set of documents cover conditions for network connection, message exchange and service levels for global remittances
- Agreements with a few appointed settlement service providers can be made in the same process at standardized terms and conditions

Quality services

- Standardized, high quality services and cost efficient solutions
- Payments to accounts and cash out-payments with maximum time scales, very high STP, flexible usage for users
- Service levels secure standardized and competitive exception handling
- Easy, timely and reliable settlement via few appointed settlement providers for the most used currencies
- Palette of services supporting state of the art AML/ATF compliance, from mandatory use of standards to subscription service for sharing of documents required for 'Due diligence'
- Price Information Billboard provides the receipt charges (and other conditions) of receiving organisations, eliminating the need to negotiate bilaterally
- Member Connectivity Certificate reduces need for bilateral testing
- Access to advanced network distribution technology with interfaces for several levels of automated production; both via Eurogiro Local System (ELS) and via SWIFT Closed User Group (SECUG)
- Broad variety of Eurogiro community services, from information repositories on participants, to quality surveys and regular customer meetings

Global Reach

- Reach to both postal organisations as well as banks all over the globe, reaching rural and urban destinations with equal ease
- Updated information on reach per service.

MultiLateral Framework – Specifications

Service elements for the participating organisations

- Access to payment exchange with all other participants with one signing, one implementation process and simple procedures
- Confidence that all participants have committed to same general conditions, same security and service levels and use same exchange standards
- Access to well-proven payment and exception handling standards; into accounts and for cash out-payment; maximum but flexible time frame, multiple currencies, OUR/BEN/SHA charging
- Track and trace for cash payments
- SMS notification of beneficiary (from mid 2009)
- Access to Price Information Billboard to quote own receipt charges and learn receivers' charges & conditions without entering bilateral agreements
- Broad range of AML/ATF compliance measurements; including mandatory use of 'field50F/K', and optional subscription to sharing of documents for due diligence checking

Settlement

- Eurogiro payments are settled each day
- Each MLF participant needs to open an account with minimum one of the Eurogiro Settlement Service Providers
- Settlement Service Providers (SSP) are appointed for EUR, USD and for 'Multiple Currencies' (ready in 2009)
- Each SSP offers competitive account services, over-night loans, on-line reporting, and customer support
- Eurogiro customers are accepted subject to meeting the compliance requirements of the SSP

Implementation requirements

- Implementation of Eurogiro message type MT202, MT103-20/30 and/or MT103-66, or MT103-60/61/62; plus MT191, MTn92, MTn95/96, 198-93
- Obtaining Member Connectivity Certificate (to avoid bilateral testing)

Technical requirements

- Installation of a Eurogiro connection (ELS or SECUG) at an agreed entry level
- BIC address
- Standard WEB Browser with Internet Access

Eurogiro Member services

- Participation in community with strong commitment to enhance Low Value Payments, a well proven business model and a broad range of community events like yearly customer meeting, customer involvement in development activities, quality tests
- Quality information on services and participants, mostly web-based
- Turn-key installation and introduction seminars

Other information sources

- www.eurogiro.com with dedicated section for MultiLateral Framework
- List of Contact Persons
- Reach in MLF per product
- Eurogiro Information Handbook; all general rules, products & services, plus member specific information
- Eurogiro Message Type Specification
- Newsletters, product descriptions etc.: Please visit our homepage: www.eurogiro.com for more information for download